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HOUSE BILL 358

**46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004**

INTRODUCED BY

James G. Taylor

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS OR GRANTS FOR CERTAIN WATER PROJECTS  
FROM THE WATER PROJECT FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Section 72-4A-9 NMSA 1978, the legislature  
authorizes the New Mexico finance authority to make loans or  
grants from the water project fund to the following political  
subdivisions for the following qualifying projects on terms and  
conditions established by the water trust board and the New  
Mexico finance authority:

A. to the city of Gallup in McKinley county for a  
water project;

B. to the Dona Ana mutual domestic water consumers

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1 association in Dona Ana county for a surface water project;

2 C. to the middle Rio Grande endangered species  
3 collaborative program in Bernalillo county for water and  
4 refugium projects;

5 D. to the Dona Ana mutual domestic water consumers  
6 association in Dona Ana county for a water distribution  
7 project;

8 E. to the city of Aztec in San Juan county for a  
9 water storage project;

10 F. to the city of Alamogordo in Otero county for a  
11 regional water project;

12 G. to the city of Santa Fe in Santa Fe county for a  
13 water project;

14 H. to El Rito regional water system in Rio Arriba  
15 county for a regional water project;

16 I. to the Claunch Pinto soil and water conservation  
17 district in Santa Fe, Torrance and Bernalillo counties for a  
18 watershed project;

19 J. to the San Francisco soil and water conservation  
20 district in Catron county for a river restoration and outreach  
21 project;

22 K. to the city of Espanola in Rio Arriba and Santa  
23 Fe counties for a water project;

24 L. to Raton water works in Colfax county for a  
25 watershed project;

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1 M. to the eastern New Mexico rural water system in  
2 Curry county for a water project;

3 N. to the San Francisco soil and water conservation  
4 district in Catron county for a watershed project;

5 O. to the Ute Creek soil and water conservation  
6 district in Harding county for a watershed restoration and  
7 management project;

8 P. to the Cuatro Villas mutual domestic water users  
9 association in Santa Fe county for a regional water project;  
10 and

11 Q. to the city of Las Vegas in San Miguel county  
12 for a water project.

13 Section 2. EMERGENCY.--It is necessary for the public  
14 peace, health and safety that this act take effect immediately.